

Standalone Cash Flow Statement for the year ended March 31, 2022

	Year ended March 31, 2022	Year ended March 31, 2021
		₹ in Crore
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	17,246.31	14,815.09
Adjustments for:		
Depreciation, amortisation and impairment	172.29	158.78
Impairment on financial instruments (expected credit loss)	1,932.00	2,948.00
Share based payments to employees	390.24	338.42
Net gain on fair value changes	(938.47)	(956.48)
Interest expense	26,476.16	28,383.48
Interest income including surplus on deployment in liquid instruments	(43,858.61)	(43,584.74)
Profit on sale of investments and investment properties (net)	(259.29)	(1,395.48)
Profit on sale of property, plant and equipment (net)	(0.24)	(0.06)
Upfront gain on derecognised (assigned) loans	(606.50)	(706.72)
Utilisation of shelter assistance reserve	(0.04)	(0.03)
Operating profit before working capital changes and adjustment for interest received and paid	553.85	0.26
(Increase)/decrease in financial and non-financial assets	(1,363.08)	3,540.06
Increase/(decrease) in financial and non-financial liabilities	719.14	(3,014.87)
Cash from/(used in) operations before adjustments for interest received and paid	(90.09)	525.45
Interest income received including surplus on deployment in liquid instruments	44,192.26	43,703.69
Interest expense paid	(26,450.14)	(29,335.32)
Taxes paid (net of refunds)	(3,700.19)	(2,039.03)
Net cash from operations	13,951.84	12,854.79
Loans disbursed (at amortised cost) (net)	(72,477.05)	(48,813.18)
Redemption of mutual funds units (net)	14,115.44	7,521.10
Net cash used in operating activities	A (44,409.77)	(28,437.29)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(115.28)	(63.00)
Sale proceeds from property, plant and equipment	0.62	0.53
Net cash used for property, plant and equipment	(114.66)	(62.47)
Purchase of investment properties	(1,559.54)	(91.27)
Sale proceeds from investment properties	180.72	57.14
Net cash used for investment properties	(1,378.82)	(34.13)
Investments		
- In subsidiary company	(46.44)	(55.00)
- In associate company	(0.25)	(0.50)
Other investments:		
- Purchase of investments	(19,532.68)	(9,572.69)
- Sale proceeds from investments	6,290.35	1,225.01
Sale proceeds from investments in associates	210.62	-
Net cash used in investing activities	B (14,571.88)	(8,499.78)

Standalone Cash Flow Statement for the year ended March 31, 2022 (Continued)

₹ in Crore

	Year ended March 31, 2022	Year ended March 31, 2021
C CASH FLOW FROM FINANCING ACTIVITIES		
Share capital - equity	1.82	14.38
Money received against warrants	-	307.03
Securities premium on issuance of equity shares (net)	1,452.94	11,845.95
Sale proceeds of investments in subsidiary companies	236.45	1,484.25
Proceeds from issuance of debt securities and subordinated liabilities	1,03,707.00	1,05,660.00
Repayment of debt securities and subordinated liabilities	(87,935.90)	(99,111.04)
Borrowings (other than debt securities) and subordinated liabilities (net)	34,686.09	233.79
Deposits (net)	10,851.42	17,837.24
Payments of lease liability	(70.00)	(63.76)
Dividend paid - equity shares	(4,152.65)	(3,642.68)
Net cash from financing activities	58,777.17	34,565.16
Net decrease in cash and cash equivalents	[A+B+C] (204.48)	(2,371.91)
Add: cash and cash equivalents as at the beginning of the period	769.97	3,141.88
Cash and cash equivalents as at the end of the period	565.49	769.97
Components of cash and cash equivalents		
Cash on hand	0.59	0.49
In current accounts	31.53	367.87
In deposit accounts with original maturity of 3 months or less	500.03	200.23
Cheques on hand	33.34	201.38
Total	565.49	769.97

Note

- During the year, the Corporation has received Dividend of ₹ 1,510.99 Crore (Previous Year ₹ 773.97 Crore).
- Net movement in Borrowings (including Debt Securities), Deposits and Subordinated Liabilities amounting to ₹ 58,316.10 Crore (Previous Year ₹ 22,263.40 Crore) includes fresh issuance, repayments and effect of changes in foreign exchange rates.

The accompanying notes are an integral part of the standalone financial statements

As per our report of even date attached.

For S. R. Batliboi & Co. LLP
Chartered Accountants
Firms' Registration No: 301003E/E300005

For G. M. Kapadia & Co.
Chartered Accountants
Firms' Registration No: 104767W

Deepak S. Parekh
Chairman
(DIN: 00009078)

Directors

U. K. Sinha
(DIN: 00010336)

P. R. Ramesh
(DIN: 01915274)

per Viren Mehta
Partner
Membership No. 048749

Atul Shah
Partner
Membership No. 039569

Keki M. Mistry
Vice Chairman &
Chief Executive Officer
(DIN: 00008886)

Ireena Vittal
(DIN: 05195656)

Jalaj Dani
(DIN: 00019080)

Bhaskar Ghosh
(DIN: 06656458)

Rajesh Narain Gupta
(DIN: 00229040)

Renu Sud Karnad
Managing Director
(DIN: 00008064)

V. Srinivasa Rangan
Executive Director &
Chief Financial Officer
(DIN: 00030248)

Ajay Agarwal
Company Secretary
(FCS: 9023)

MUMBAI, May 02, 2022